

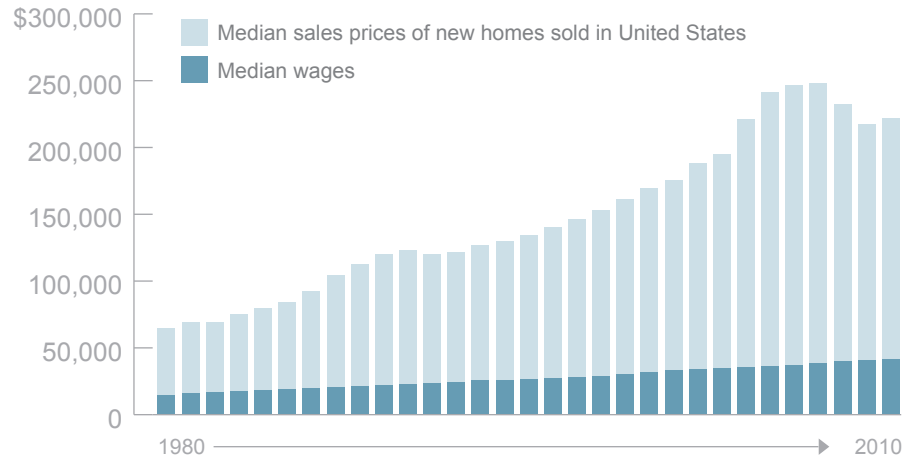
HOMES

"We were handing out mortgages left and right without sufficient regard to the ability to pay. That was a mistake, but now we've swung the other way, and we're setting up all types of barriers that make it difficult for people to buy homes. And there's a lot of people with marginal credit that need help rebuilding their credit."

Jeff Lubell, Center for Housing Policy

HOME PRICES VS. WAGES

Home prices outstrip wage growth

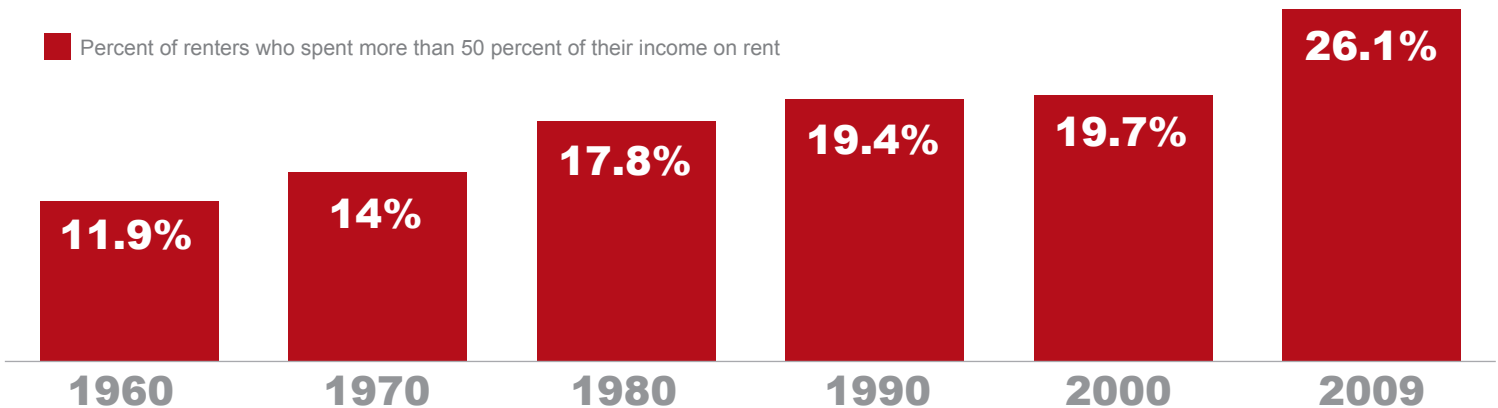


AFFORDABLE RENTAL HOUSING

Americans spend more than two-thirds of income on rent

Prior to the Tax Reform Act of 1986, tax policy was more favorable toward the development of rental housing, according to Jeff Lubell, executive director at the Center for Housing Policy: "There has been a steady erosion of housing affordability really at least since 1960."

 Percent of renters who spent more than 50 percent of their income on rent



SOURCE: U.S. Census Bureau, Bipartisan Policy Center

RESEARCH: Monica Arpino, Michael Lawson and Yasmine El-Sabawi, Investigative Reporting Workshop

GRAPHICS: Alissa Scheller, Investigative Reporting Workshop

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