

\$\$\$ DEBT

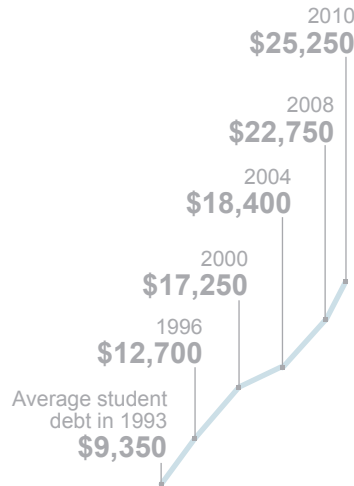
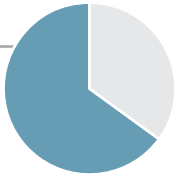
STUDENT DEBT

The number of people with education debt has risen by 20 percent since 1993

Students left college owing an average of \$25,250 in 2010, two-and-a-half times more debt than students had in 1993.

65%

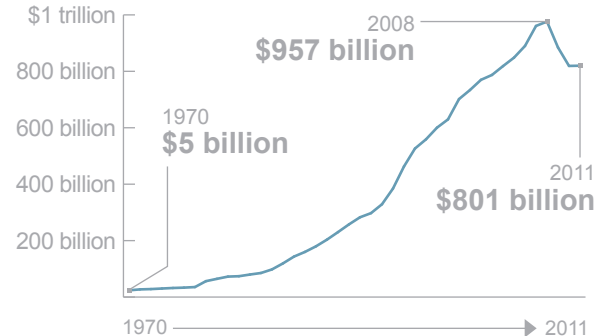
of students had debt in 2010, up from 46% in 1993.



CONSUMER CREDIT

Recession slowed credit use

Americans' use of revolving credit had steadily increased to a high just shy of \$1 trillion by December 2008. This figure had plunged by 16 percent two years later as Americans dug themselves out of debt.



SOURCE: Calculations by the Project on Student Debt on data from U.S. Department of Education, National Center for Education Statistics; National Postsecondary Student Aid Study (NPSAS) and Peterson's Undergraduate Financial Aid and Undergraduate Databases, © 2011 Peterson's, a Nelnet company, all rights reserved; Federal Reserve

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